



August 6, 2020

To our shareholders:

F-TECH INC.

Representative: Yuichi Fukuda, President & CEO
(Securities Code: 7212 TSE First Section)
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**Notice Regarding Consolidated Earnings Forecasts and Dividend Plans
for the Fiscal Year Ending March 30, 2021**

F-TECH INC. (hereinafter the “Company”) hereby announces the consolidated earnings forecasts and dividend plans for the fiscal year ending March 31, 2021 (from April 1, 2020 to March 31, 2021), which were left undetermined in the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2020” announced on May 12, 2020.

1. Revisions to the consolidated earnings forecasts for the fiscal year ending March 31, 2021

(1) Full year forecasts (from April 1, 2020 to March 31, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecasts (A)	Million yen -	Million yen -	Million yen -	Million yen -	Yen -
Revised forecasts (B)	184,000	2,400	1,900	(800)	(42.83)
Difference (B-A)	-	-	-	-	-
Difference (%)	-	-	-	-	-
(Reference) Actual results for the previous fiscal year (fiscal year ended March 31, 2020)	218,712	4,088	2,764	328	17.58

(2) Reason for the announcement

Consolidated earnings forecasts for the fiscal year ending March 31, 2021 were previously left undetermined, as the impact of the spread of the novel coronavirus rendered a reasonable calculation difficult. As economic activity is gradually recommencing, however, the Company has determined to publish consolidated earnings forecasts, based on the calculation in accordance with information and estimates available at the present time.

An exchange rate of 105.56 yen to the US dollar is assumed for these earnings forecasts.

2. Dividend plans

(1) Dividend plans

	Dividend per share (yen)		
	Interim	Year-end	Annual
Previous forecasts	-	-	-
Revised forecasts	0 yen	-	-
Actual results for the previous fiscal year (fiscal year ended March 31, 2020)	10 yen	10 yen	20 yen

(2) Reason for revision

The Company's basic policy on distribution of profits is established to ensure return of profits to shareholders based on operating results. While striving to reinforce the financial strength, we review the profitability and future business opportunities from the long term perspective, and also consider commemorative dividends and share splits depending on milestones we reach.

The economy has suffered an enormous impact, however, from the global spread of the novel coronavirus, and this impact has extended to the Company's results. As a result, the Company has made the difficult decision not to pay an interim dividend for the fiscal year ending March 31, 2021. The amount of the year-end dividend remains undetermined.

Note: The earnings forecasts and dividend plans shown above have been prepared based on the information available at the present time. However, as they include risks and uncertainties which are subject to various future events, actual results may differ from forecasts.